

## RAS AL KHAIMAH FREE TRADE ZONE

The Ras Al Khaimah (RAK) Free Trade Zone revolutionized the way free trade zones function in the UAE. By segregating business activities according to function, operational requirements, and the needs of the surrounding communities, the Ras Al Khaimah Free Trade Zone has created a system of free zone parks that will better serve investors:

- Industrial Park (Heavy Industry & Warehousing)
- Technology Park (Light & "Clean" Industry)
- Business Park (Trading & Services)

### UNIQUE ADVANTAGES

- 100% Foreign company ownership
- 100% Import and Export tax exemption
- 100% Exemption from all commercial levies
- 100% Repatriation of capital and profits (NO Currency restriction)
- No corporate and personal income taxes
- High competitive rates that will save you money on your overall investment
- Lease available for as long as 15 years, renewable for further 15 years
- RAK is so close to Straits of Hormuz and, therefore, close to CIS and Iranian markets
- Three different parks: **Industrial Park** (115Ha, heavy industry & warehousing), **Technology Park** (71Ha, light & clean industry), **Business Park** (trading & services)
- Solid infrastructure: Abundant Energy, Superior Telecom., Modern Airport, and Excellent port facilities.
- Office suite available in Dubai

### RAKFTZ CHOICE OF LICENSES

#### INDUSTRIAL LICENCE

This license will allow the holder to import raw materials for the purpose of manufacturing processing and / or assembly of specified products. The finished products may be exported outside the UAE. If the finished products are sold in the UAE market then the License holder will need to do this through a local distributor or a local agent.

Industrial License fees are AED 2, 500.

#### COMMERCIAL LICENCE

This license will allow the holder to import, export, sell, distribute and store items specified on the license. If the finished products are sold in the UAE market then the License holder will need to do this through a local distributor or a local agent. Fee for a Commercial License for 7 items is AED 2,500.

#### CONSULTING AND SERVICE LICENSE

All kinds of management and business consultancy. Other services include insurance, cargo & freight forwarding, accounting, and audition services, logistical support such as: restaurants or food outlets, catering services, travel agencies, leisure and social activities. Consulting and Service License fee is AED 2, 000.

## COMMERCIAL-GENERAL TRADING LICENSE

A general trading license can be obtained under a Commercial License, which allows for more than seven products lines. Commercial-General Trading License fee is 5,000

## DIFFERENT FORMS OF REGISTRATION:

### 1. FREE ZONE ESTABLISHMENT (FZE)

FZE is a limited liability Company incorporated in the free zone, owned by one person or Company. It has distinct legal entity and independent financial liability. Minimum share capital is 100,000 AED.

### 2. FREE ZONE COMPANY (FZC). MINIMUM SHARE CAPITAL IS 100,000 AED.

### 3. BRANCH OF A LOCAL COMPANY REGISTERED IN THE UAE.

### 4. BRANCH OF A FOREIGN COMPANY INCORPORATED OUTSIDE THE UAE.

## ANNUAL COSTS IN THE RAK FREE TRADE ZONE (APPROXIMATE)

	<b>AED</b>	<b>USD</b>
License Fees (Commercial up to 7 items)	2,500.00	app 680
One time registration fee	3,000.00	app 820
Office lease in RAKFTZ (min 19 sq m)	19,000.00 pa	app 5,200
<b>Optional:</b>		
Renting Office space in Dubai (approx between 12-17 sqm)	30,000 pa	app 8,200

#### Disclaimer:

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